FOR IMMEDIATE RELEASE
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Treasury continues work with Bingo Industry on GPT

Economic Secretary John Healey, today announced that the Government will revise its recent Budget ruling on the Gross Profit Tax for Bingo, removing the aspect of double taxation.

The decision comes following close consultation by the Treasury with the Bingo Association, following April’s Budget Statement.

Sir Peter Fry, Chairman of the Bingo Association said:
“We have welcomed Mr Healey’s co-operative approach to resolving issues with the industry and are very pleased that the Treasury has listened to the arguments and evidence put forward. The creation of a new working group will clearly be a positive and critical aspect to continuing this process of discussion and consultation, helping to ensure that UK bingo is set for success. With deregulation around the corner such discussions are vital in order to ensure that the workings of the bingo business are thoroughly understood.”

“The revision will make a significant difference, especially for smaller operators, delivering a further saving, above that gained in the budget, of £10 million for the industry as a whole.”

- ENDS -
Notes to Editors

For further information contact:

The Bingo Association
Steven Baldwin
01582 860915
07939 241164
steven@bingo-association.co.uk

About The Bingo Association:
The Bingo Association is the trade body for the licensed bingo industry in Great Britain, representing the proprietors of bingo clubs licensed under the Gaming Act 1968. The purpose of The Bingo Association is to promote and develop the interests of the licensed bingo industry and to represent members’ interests in contacts with third parties, in particular with various government departments, other trade associations and the media.
There are 110 proprietors in membership and between them they operate 538 bingo clubs. Membership profile ranges from the very large operators with well over 100 clubs, to many single unit businesses.
www.bingo-association.co.uk

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