



To All Members

3rd April 2020

Dear Member

Re: COVID19: FURTHER MEASURES ANNOUNCED TO SUPPORT BUSINESS

The Chancellor has today made additional announcements to support firms affected by the coronavirus crisis by bolstering business interruption loans for small businesses and announcing a new scheme for larger companies.

- The current loan scheme will be extended so more small businesses can benefit
- Lenders will be banned from requesting personal guarantees on loans under £250,000
- A new scheme is announced to bolster support for larger firms not currently eligible for loans

For further detail, please see the link: <https://www.gov.uk/government/news/chancellor-strengthens-support-on-offer-for-business-as-first-government-backed-loans-reach-firms-in-need>

Offers of support and further information

The Government has launched a portal for the registration of offers of help: <https://www.smartsurvey.co.uk/s/L5B32S/>

There is a BEIS Business Support Helpline for any queries: 0300 456 3565

For other business support, please go to: <https://www.businesssupport.gov.uk/>

For any other queries, do please feel free to get in touch and we can direct you as appropriate.

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#StayHomeSaveLives

Yours sincerely

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